

New Energy Storage Fund



Overview

The Global Energy Storage Program (GESP) is the world's largest fund dedicated to supporting renewable energy storage at scale in developing countries. By providing low-cost funding for breakthrough storage solutions, we help bring clean electricity to millions of people when they need it. Energy storage has a pivotal role in delivering reliable and affordable power to New Yorkers as we increasingly switch to renewable energy sources and electrify our buildings and transportation systems. Integrating storage in the electric grid, especially in areas with high energy demand, will be essential. On July 1, NSF issued an Important Notice providing updates to the agency's research security policies, including a research security training requirement, Malign Foreign Talent Recruitment Program annual certification requirement, prohibition on Confucius institutes and an updated FFDR. Governor Kathy Hochul today announced over \$5 million is now available for long duration energy storage projects through New York State's Renewable Optimization and Energy Storage Innovation Program. This funding will advance the development and demonstration of scalable innovative long duration energy storage. Index Storage Credits (ISCs) are an innovative market-based incentive mechanism providing contracted energy storage project owners greater revenue certainty while incentivizing participation in New York's energy and capacity markets. In support of deploying additional energy storage, NYSERDA has established the Global Energy Storage Program. The fund aims to facilitate this synergy, encouraging collaborative efforts that could lead to breakthroughs in energy storage.

New Energy Storage Fund



Energy Storage Program

Energy storage is essential to a resilient grid and clean energy system. Learn about the types of energy storage, available incentives, and more.

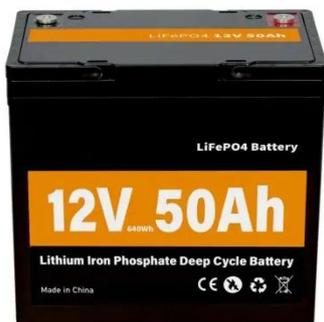
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NSF Energy Storage Engine in Upstate New York

Energy storage technology is key to securing energy dominance and bolstering national security. Advances by this NSF Engine will be essential to ensuring that transition is technically ...



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What is the new energy storage fund? , NenPower

By providing financial support, the fund seeks to accelerate the development of next-generation energy storage technologies, which are critical for integrating renewables into the grid ...

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New York is looking for 1 GW of energy storage projects right now

New York Gov. Kathy Hochul has launched New York's first bulk energy storage request for proposals (RFP), intended to procure 1 GW of bulk energy storage as part of New York's 6-GW ...

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Over \$5 Million Announced For Long Duration Energy Storage Projects

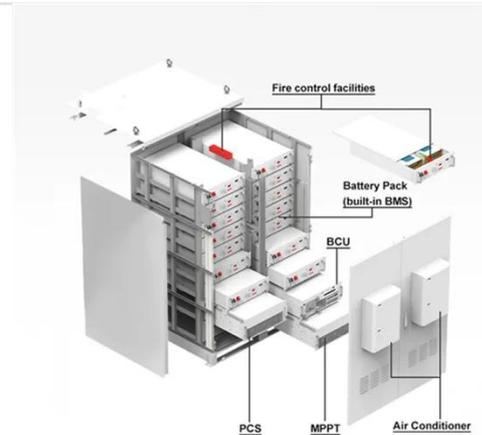
Governor Kathy Hochul today announced over \$5 million is now available for long duration energy storage projects through New York State's Renewable Optimization and Energy ...

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First Bulk Energy Storage Solicitation Announced As Part of New ...

New York's 6 GW Energy Storage Roadmap, which recommends the deployment of six GW of energy storage, also authorizes funds for NYSERDA to support 200 megawatts (MW) of new ...

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Global Energy Storage Program , CIF

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countries. By providing low-cost funding for ...

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iShares Energy Storage & Materials ETF , IBAT

The iShares Energy Storage & Materials ETF seeks to track the investment results of an index composed of U.S. and non-U.S. companies involved in energy storage solutions aiming to ...

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Bulk Energy Storage Program

The June 2024 Order formally proposes 6,000 megawatts (MW) of energy storage to be installed by 2030, and authorizes funds for NYSERDA to support 200 MW of new residential-scale energy ...

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Energy Department Pioneers New Energy Storage Initiatives

To that end, OE today announced several exciting developments including new funding opportunities for energy storage innovations and the upcoming

dedication of a game-changing new ...

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