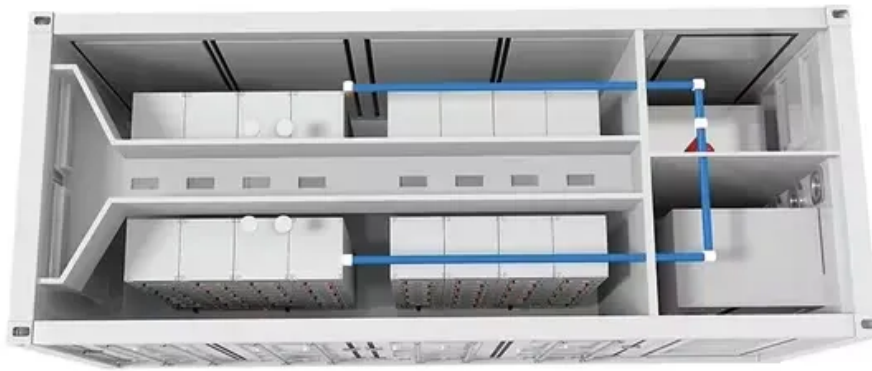


Solar inverter Huawei declines



Overview

According to Wood Mackenzie, Asia Pacific drove 69% of global inverter shipments in 2024, while Europe and the US experienced notable declines.

Image Source: The global solar inverter market will contract for two consecutive years, declining 2% to 577 Gigawatts AC (GWac) in 2025 and a further 9% to 523 GWac in 2026, according to Wood Mackenzie's latest 2025. The downturn follows record shipments in 2024 and reflects market uncertainty across major regions. Global demand for solar-power hardware shows few signs of slowing. Nine of the top 10 PV inverter suppliers are based in China.

Solar inverter Huawei declines



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Huawei, Sungrow retain lead in

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Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market.

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